

Substance Abuse Free Environment, Inc.

Statement of Financial Position

June 30, 2014

ASSETS

Current Assets

Cash and cash equivalents	\$ 15,452
Accounts receivable	5,812
Federal grants receivable	106,537
State grants receivable	231,119
Prepaid expenses	<u>2,339</u>

Total Current Assets 361,259

Noncurrent Assets

Furniture and equipment	14,313
Accumulated depreciation	<u>(8,204)</u>
Furniture and equipment - net	<u>6,109</u>

Total Noncurrent Assets 6,109

TOTAL ASSETS \$ 367,368

LIABILITIES

Current Liabilities

Accounts payable	\$ -
Credit card payable	5,412
Payroll taxes payable	2,776
Line of credit	<u>-</u>

Total Current Liabilities 8,188

NET ASSETS

Unrestricted	21,523
Temporarily Restricted	<u>337,657</u>

Total Net Assets 359,179

TOTAL LIABILITIES AND NET ASSETS \$ 367,368

See accompanying notes and independent auditor's report.

Substance Abuse Free Environment, Inc.

Statement of Activities

For the Year Ended June 30, 2014

	Unrestricted Funds	Temporarily Restricted Funds	TOTAL
Support and Revenue			
Support			
Drug Free Community-Federal Grants	\$ 88,443	\$ 106,537	\$ 194,980
Chesterfield County	12,500	-	12,500
SPF-SIG - State Grants	239,054	231,119	470,174
Individual & business contributions	8,101	-	8,101
Other contributions	1,903	-	1,903
Donated goods	13,286	-	13,286
Donated facilities	25,306	-	25,306
Donated services	118,045	-	118,045
Total Support	<u>506,638</u>	<u>337,657</u>	<u>844,295</u>
Revenue			
Interest income	51	-	51
Special events	4,990	-	4,990
Total Revenue	<u>5,040</u>	<u>-</u>	<u>5,040</u>
Net assets released from restriction	<u>65,333</u>	<u>(65,333)</u>	<u>-</u>
Total Support and Revenue	<u>577,011</u>	<u>272,324</u>	<u>849,335</u>
Expenses			
Program services	513,547	-	513,547
General and administrative	51,563	-	51,563
Fundraising	1,525	-	1,525
Total Expenses	<u>566,634</u>	<u>-</u>	<u>566,634</u>
Change in Net Assets	10,377	272,324	282,701
Net Assets - beginning of the year	<u>13,877</u>	<u>62,601</u>	<u>76,478</u>
Net Assets - end of the year	<u>\$ 24,254</u>	<u>\$ 334,925</u>	<u>\$ 359,179</u>

See accompanying notes and independent auditor's report.

Substance Abuse Free Environment, Inc.

Statement of Functional Expenses

For the Year Ended June 30, 2014

	<u>SUPPORT SERVICES</u>			<u>TOTAL</u>
	<u>Program</u>	<u>General and Administrative</u>	<u>Fundraising</u>	
Accounting	\$ -	\$ 12,458	\$ -	\$ 12,458
Advertising	53,053	-	-	53,053
Depreciation	886	-	-	886
Donated facilities	100	25,206	-	25,306
Donated goods	9,236	-	-	9,236
Donated services	118,045	-	-	118,045
Insurance	557	2,444	-	3,001
Interest	-	1,337	-	1,337
Meetings, training and conferences	26,828	-	-	26,828
Membership dues and subscriptions	1,689	400	-	2,089
Miscellaneous	12,551	1,322	-	13,874
Office and initiative supplies	23,606	1,217	-	24,823
Payroll taxes	11,231	-	-	11,231
Postage and printing	1,525	-	1,525	3,049
Professional fees	86,552	-	-	86,552
Salaries	159,797	-	-	159,797
Technical support	-	1,919	-	1,919
Telecommunications	-	5,259	-	5,259
Travel	7,892	-	-	7,892
Total Functional Expenses	<u>\$ 513,547</u>	<u>\$ 51,563</u>	<u>\$ 1,525</u>	<u>\$ 566,634</u>

See accompanying notes and independent auditor's report.